

IS THERE SUCH A THING AS A "FREE LUNCH?"

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Everyone wants to get a "free lunch," but does it really exist? In the context of finance, the concept translates to "arbitrage," meaning that you can buy and sell an asset to make a profit without any risk. In this talk, we will begin by analyzing some real-life examples. We will then introduce the general expression of the no-arbitrage principle, and briefly cover an application of the principle in international finance.

Reception will immediately follow the talk.

